

INVESTISSEURS & PARTENAIRES (I&P) WELCOMES TWO INNOVATIVE AND PIONEER INVESTEES IN IPAE PORTFOLIO

The €54 million I&P Afrique Entrepreneurs (IPAE) fund, managed by Investisseurs & Partenaires, has recently invested, as minority stakeholders, in two companies based in West Africa. Both of them demonstrate the great innovation capacity of African SMEs, as they play a pioneering role in their respective domains of activity.

TWO INNOVATIVE AND PIONEER COMPANIES IN WEST AFRICA



ENVAL LABORATOIRE, located in Ivory Coast, is one of the most important laboratories of physicochemical and microbiological analyses in West Africa.

Founded in 2012, ENVAL aims to extend its services to other types of analyses, such as noise-measuring and air quality analyses, as well as to launch the first accredited mining laboratory in Ivory Coast. The mining sector is particularly strategic as Ivory Coast's mining potential is highly significant and yet under-exploited. The funding round, led by IPAE, included a local commercial bank.

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PEG Africa is a young company which aims to bring off-grid solar energy access to rural and periurban communities in Ghana by providing solar home systems to remote households.

The renewable energies sector has witnessed explosive growth on the African continent. PEG offers an innovative model, first successfully deployed by M-KOPA to over 200,000 households in East Africa. The company has secured a licensing partnership with M-KOPA and combines technical, distribution and financing innovations to improve access to clean energy for remote households. The client is paying the solar system as he uses it for a few euros per month and owns the product after one year of payment.

PEG raised \$3.20 million to expand its activities. The funding round, led by IPAE, included the French investment fund ENGIE Rassembleurs d'Energies, the German development finance institution <u>DEG</u>, the <u>Impact Assets Emerging Market Climate Fund</u>, and US debt provider <u>SunFunder</u>. \supseteq <u>Read more</u>

IPAE MAINTAINS ACTIVE INVESTMENT PACE AND FORESEES 5 TO 8 NEW INVESTMENTS IN THE REGION BY 2017

IPAE currently supports more than twenty companies across the continent. These SMEs span more than ten countries and operate in various sectors of activity (microfinance, construction, agribusiness, health, etc.)

The fund, specifically dedicated to African SMEs with financing needs between 300,000 and 1,5 million euros, aims to close 5 to 8 additional investments in West Africa in the next two years, through its four local offices based in Abidjan, Accra, Dakar and Ouagadougou.

Investisseurs & Partenaires is an impact investment group dedicated to African Small and Medium Enterprises. Since its creation in 2002, I&P has invested in more than 50 companies, located in 15 African countries and operating in various sectors of activity (health, transport, microfinance...). These enterprises create local "added value" and long-term employment, and generate important social, environmental and governance impact.

I&P provides capital, technical and strategic support to meet the growth needs of its portfolio companies. The team develops long term partnerships with entrepreneurs, sharing management expertise and knowledge that is useful for improving business strategy, structuring, and success. I&P manages three impact funds, IPDEV, IPDEV2 and IPAE, which represent a total of €65 million.

Created by Patrice Hoppenot and headed by Jean-Michel Severino since 2011, the I&P team comprises about twenty collaborators in Paris and in its six African offices in Cameroon, Côte d'Ivoire, Senegal, Ghana, Burkina Faso and Madagascar.

To learn more about our activities, Please follow us on: www.ietp.com

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