

**I&P AFRIQUE ENTREPRENEURS FUND CELEBRATES ITS SECOND ANNIVERSARY
WITH TWO NEW DEALS**

OBJECTIVE: TO PROMOTE AN INCLUSIVE AND SUSTAINABLE GROWTH IN AFRICA

Closed in May 2013 at 54 million euros, I&P Afrique Entrepreneurs fund's mission is **to promote the emergence of a new generation of African entrepreneurs**, key drivers of an inclusive and sustainable growth over the continent. The fund completed this month its second year term with 14 companies in its portfolio.

IPAE is an impact investment fund dedicated to **small and medium sized businesses** and managed by entrepreneurs located in Sub-Saharan Africa. The 14 current investments all belong to formal economy, in **various sectors** (health, agribusiness, agriculture, construction, distribution, services, microfinance...). They are involved in fast-growing phases and **spur strong economic, environmental, social and governance impacts**.

Two years after its closing, a total of 12.4 million euros has been committed in 14 investments ([Delta Irrigation](#), [SOFAMAC](#), [Nest For All](#) in Senegal, [Conergies](#) and [Pharmivoire](#) in Ivory Coast, [ACEP Burkina](#) and [Bakou Logistics](#) in Burkina-Faso, [ITG Store](#) and [CDM](#) in Cameroon, [Oxus RDC](#), [Uganda Finance Trust](#), [Banque de Développement des Comores](#), [ACEP Madagascar](#) and [IOT](#) in Madagascar) which represents **a third of the fund's capacity**. Investment amounts range from **300 000 to 1.5 million euros**, in equity or/and quasi-equity.

TWO NEW SMEs IN THE PORTFOLIO IN IVORY COAST AND CAMEROON

This second anniversary is also the occasion to conclude **two new partnerships in key sectors for development: health and construction**.

Pharmivoire Nouvelle (Health, Ivory Coast) is an industrial lab producing soft-packed intravenous solutions in Abidjan **standing as the only Ivorian firm positioned on this segment** while up to 90% of the sub-regional demand is covered by foreign imports. The group is **chaired by Dr Elizabeth Kacou**, a double-profiled pharmacist with a master degree in Management and **managed by Mr Peter Aouely**, first non-pharmacist manager of PHN with a strong entrepreneur-based and commercial background.

Les Carrières du Moungo (Building Materials, Cameroon) exploit sand quarries in Cameroon to supply construction sites. The company produces and sells 4 different construction inputs: river sand, crushed gravels, cold-processed tiles and ready-made concrete being **the most exhaustive offer within the local sector**. CDM was founded by **André Ngalaho** with his wife, **Laure Djoukam**, who took the lead with a solid sense of business and steered the company on the expansion wave that Cameroonian construction sector experienced over the past few years.

About Investisseurs & Partenaires (I&P)

Investisseurs & Partenaires (I&P) is a family of impact investment funds created in 2002 by Patrice Hoppenot and managed by Jean-Michel Severino since 2011.

I&P aims at contributing to the emergence of responsible and profitable SMEs in Africa. These companies generate local added value and sustainable jobs, but also important economic, social and environmental jobs.

In order to achieve this mission, I&P relies on two financial vehicles (IPDEV and IPAE) and set up diverse tools (minority shareholding, loans...) for Sub-Saharan African enterprises.

I&P provides them with capital, strategic mentoring and technical assistance to meet their growth needs. I&P teams forge a long-term partnership with entrepreneurs, as they share their experiences and skills in SMEs' management and help them structure and formalize their businesses.

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