

3 NEW COUNTRIES ARE ENTERING IN I&P AFRIQUE ENTREPRENEURS' PORTFOLIO

<u>IPAE</u> just made its first disbursements at <u>Trianon</u> in Gabon, <u>Voltacars Rental Services</u> (VRS) in Ghana and the <u>Development Bank of the Comoros</u> (BDC). These three inaugural partnerships in their respective countries broaden the scope of action of Investors & Partners in 15 countries in sub-Saharan Africa and the Indian Ocean.

3 NEW INVESTMENTS IN 3 KEY SECTORS FOR DEVELOPMENT IN AFRICA

I&P focuses an important part of its investment strategy on the construction sector (20% of the deals). **Trianon** is a promising construction company which successful team and model have already been proven in Gabon after obtaining large-scale contracts. His two young entrepreneurs, Folly Koussawo and Seydou Beye, decided to target **an intermediate offer to fill the missing link in the construction industry in Gabon.**

Voltacars Rental Services offers a wide range of rental vehicles provided with services to professionals. This company founded in 2003 has established a leadership through the breadth of its offer and competitive pricing. It not only contributes to the structuring of a service industry in Ghana and in the sub-region but also to maintain **a high level of added value.** VRS is also committed to provide its employees with a health care insurance and tends to set an eco-friendly treatment of used motor oil.

The economic impact is of course the heart of I&P's mission, which is why the partnership with the Development Bank of the Comoros is **a major challenge for local development**. The BDC was founded in 1987 as a partnership between Comoros government, the AFD and the BEI to provide funding to the production sector of Comoros with a view to support local growth. With IPAE's disbursement, BDC becomes the first private society of this kind following a recent bill on privatization passed on the archipelago.

IPAE: 30 MONTHS OF ACTIVITIES 16 INVESTMENTS AND 14 MILLION COMMITTED

I&P Afrique Entrepreneurs is the second financial vehicle of I&P. It seeks a balance between environmental, social and governance impacts on the one hand and financial performance on the other. IPAE is endowed with 54 million euros, including 14 million already invested to date. Investment tickets range between 300,000 and € 1.5 million and are exclusively intended for companies located in Sub-Saharan Africa and Indian Ocean.

IPAE has from now on with these three new partners, 16 companies in the portfolio since its closing in 2012. Its strong presence on field made its investment pace go steady and fast. Indeed, I&P's team is present in 5 African offices: Abidjan, Accra, Antananarivo, Dakar, Douala and soon Ouagadougou.



About Investisseurs & Partenaires (I&P)

Investisseurs & Partenaires (I&P) is a family of impact investment funds created in 2002 by Patrice Hoppenot and managed by Jean-Michel Severino since 2011.

I&P aims at contributing to the emergence of responsible and profitable SMEs in Africa. These companies generate local added value and sustainable jobs, but also important economic, social and environmental jobs.

In order to achieve this mission, I&P relies on two financial vehicles (IPDEV and IPAE) and set up diverse tools (minority shareholding, loans...) for Sub-Saharan African enterprises.

I&P provides them with capital and technical assistance meant to meet their growth needs. I&P teams forge a long-term partnership with entrepreneurs, as they share their experiences and skills in SMEs' management and help them structure and formalize their businesses.

Read more about us on: <u>www.ietp.com</u>

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