

I&P sponsors Inua Capital, a new woman-led impact fund dedicated to SMEs in Uganda

Investisseurs & Partenaires (I&P), through its dedicated program I&P Development (IPDEV 2), is proud to take part in the launch of Inua Capital, a gender-lens and impact-focused investor that provides patient growth capital to smalland medium-sized enterprises in Uganda.

Inua Capital has just **reached the close of its flagship evergreen fund**, *Inua Impact Fund*, with over US\$8 million of **commitments**. The Fund is sponsored by IPDEV2, a fund sponsoring vehicle managed by Investisseurs & Partenaires (I&P) and backed by renowned impact investors, including the EU-funded Agriculture Financing Initiative (EDFI AgriFI). <u>Read Inua Capital Press Capital</u>.

The first Ugandan gender lens fund dedicated to SMEs

Inua Capital is dedicated to financing small and medium-sized enterprises in Uganda. It started its activities in 2021 and is led by Kim Kamarebe, who has significant experience in Investment Banking and Finance, Business Management Strategy Consulting and Private Equity garnered in Europe, the U.S. and Africa.

Its flagship fund Inua Impact Fund will **invest equity capital in over 30 SMEs** over the next decade, with financing needs of \$100,000 to \$500,000. The Fund will **invest with a gender lens** by seeking to build a gender-balanced portfolio with at least 30% of its investee companies owned or led by women. It will also seek to embed gender-inclusive practices in all its investees and to ensure gender parity in its own management and governance bodies, and those of its investees.



The team of Inua Capital (from left to right: Dorcas N. Nabirye, Michelle S. Mboha, Kim Kamarebe, Caroline Wamanga, Edith Namusoke)

A new fund sponsored by I&P

Inua Capital is sponsored by I&P Development (also known as IPDEV 2), which launches new African impact funds on the continent, and commits capital to Inua Capital.

Launched in 2015, IPDEV 2 is a unique program designed to build investment capacity in Africa. It aims to create, develop and sponsor a network of impact funds in several sub-Saharan African countries that share the same objective: providing finance and support to small growing businesses and boosting job creation. With the newly launched Inua Capital in Uganda, the network now includes seven funds: Comoé Capital (Côte d'Ivoire), Miarakap (Madagascar), Sinergi (Niger), Sinergi Burkina (Burkina Faso), Teranga Capital (Senegal), Zira Capital (Mali).

"Uganda is an extremely entrepreneurial country with a great number of promising impactful and innovative businesses. It was therefore a natural destination for us when we decided to deploy our fund sponsoring program to East Africa. We are happy that our roads and visions have crossed with Kim Kamarebes' to build an investment vehicle that addresses some of needs of Ugandan SMEs. We are proud to count Inua Capital among the network of 7 African fund managers we have sponsored and hope to continue contributing to the SME finance ecosystem in other countries in East Africa." says Yacine Simporé, Investment Manager at I&P.

About

Investisseurs & Partenaires (I&P) is a pioneering impact investment group, dedicated to financing and supporting entrepreneurs in Africa.

I&P's team is spread over 10 sites in Africa (Burkina Faso, Cameroon, Ivory Coast, Ghana, Kenya, Madagascar, Mali, Niger, Senegal, and Uganda) as well as in France and the United States (Washington DC). Since its creation in 2002, I&P has supported more than 250 companies operating in various sectors, based in Sub-Saharan Africa, and finances at least 50 more SMEs each year. To learn more: <u>www.ietp.com</u>

Founded in 2021 and domiciled in Uganda, with a fully local investment team, Inua Capital is a pioneer in localizing private equity investment in Uganda. At the core of Inua's mission is contributing to Uganda's economic development and making a positive impact with its capital under management. For more, please visit www.inuacapital.com

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