



Enko Education and I&P come together to celebrate 10 years of partnership and growth

Ten years after the opening of its first school, Enko La Gaieté, the Enko Education network is entering a new chapter in its development. On this occasion, long-time investor Investisseurs & Partenaires (I&P) announces its exit from the company's capital, marking the conclusion of a remarkable journey and the beginning of a promising future.

Enko Education, a leading player in Africa's education landscape

Founded in 2013, Enko Education aims to open the doors of the world's top universities to learners across Africa. Through an innovative educational model combining international programs (International Baccalaureate, Cambridge curricula) with personalized university guidance, the network has rapidly positioned itself as a key player in African education.

In ten years, Enko has experienced sustained growth: today it operates in **10 countries with 16 schools**, serving more than **7,000 students** from kindergarten through high school, and counting **1,770** alumni in 2025, now studying across all continents. Enko's university guidance program has enabled **80% of its graduates to access higher education outside of Africa**, including institutions such as Yale (USA), Sciences Po (France), the University of Toronto (Canada), as well as African institutions like the African Leadership University (Rwanda).

Among its emblematic successes stands **Enko La Gaieté in Yaoundé**, the first school of the Enko Education network and one of the leading schools in Cameroon, along with Enko Bonanjo in Douala, to offer international education from kindergarten to 12th grade. Since the first cohort of IB graduates in 2017 (100% pass rate), the school has achieved a 90% placement rate in international higher education and fully embodies the diversity and excellence promoted by Enko Education.

Enko La Gaieté, together with its sister school Enko Bonanjo in Douala, embodies Enko Education's mission: to build outstanding African international schools for our communities across the continent, and to foster access to top universities. We are proud of our students' achievements, which reflect the dedication of our teachers, support staff, and families." - Thierry Adam, Heaf of School, Enko La Gaieté.

A strategic and lasting partnership with I&P

Investisseurs & Partenaires (I&P) supported Enko Education from its early stages, investing through its fund I&P Afrique Entrepreneurs 1 in 2016, alongside Proparco. At the time, Enko was still a startup. Nine years later, the company has become a robust pan-African network with a proven model and a broadened investor base (including Oikocredit, BIO, Africa Capitalworks, and Adiwale Fund I).

During I&P's investment period, Enko Education's revenue increased 22-fold, profitability was reached in the 2020–2021 fiscal year, and growth prospects were strengthened through an ambitious acquisition strategy (notably in Senegal, Mali, and now East and North Africa).

The partnership also **delivered strong impact results**. Enko Education has provided more than 9,000 young Africans with access to high-quality international education. The network enhances access to higher education, fosters personal development, and supports professional integration. Enko also runs a scholarship program, allowing 10% of its students—talented youth from underserved backgrounds—to benefit from its education model.

At the end of 2024, Enko Education raised \$25 million from Africa Capitalworks and Adiwale Fund I, with the main objective of tripling its student population to reach 20,000 learners by 2029. This funding marks the beginning of a new growth cycle, focused on external expansion and amplifying educational impact.

In this context, **I&P finalized its exit from Enko's capital in December 2024**, concluding a nearly ten-year partnership. This exit, made possible by the success of Enko's recent fundraising round, reflects I&P's solid financial performance and remarkable non-financial impact aligned with Enko's founding educational goals.

"I would like to express my gratitude to I&P, who were the very first investors to believe in Enko Education. Their early trust and support were a real catalyst for our project, and this founding relationship holds a very special significance for me. Today's exit marks a new stage in our journey: one in which we are taking off on the solid foundations we have built together. I know that I&P will never be far away, always attentive to the impact we will continue to generate. - Eric Pignot, Co-Founder and Managing Director of Enko Education.

"Supporting Enko Education has been an extraordinary human and entrepreneurial adventure. Alongside Proparco, we believed in the vision championed by Cyrille Nkontchou and Eric Pignot from day one, and the company has proven that a rigorous, inclusive, and accessible education model is possible in Africa. We are proud to have helped lay the foundation for its success, supported by an expanding base of African private investors and now carried forward by high-quality partners such as Adiwale and Africa Capitalworks" - Jérémy Hajdenberg, co-CEO of I&P.

Key Figures at a glance

Key Figures - Enko Education

- ▶ 10 years of existence
- Continental presence: 10 countries, 16 schools in the network
- 1770 alumni in 2025
- Over 9,000 students since inception
- Foreign admission rate of 80% (80 of graduates accessing universities outside Africa)
- More than 100 partner universities worldwide by 2024
- Fundraising: 25 million USD in 2024

Key Figures - Enko La Gaité

- First International Baccalaureate cohort to graduate 100% success rate (2017)
- Post-bac insertion: 95% have obtained university admission in the last 3 years
- Diversity: more than 10 nationalities represented
- Infrastructure evolution: new secondary block to open in 2021

Key Figures – partnership with I&P

Investment date: July 2016
Exit date: December 2024
Amount invested: €1 million

About



Enko Education is a network of African international schools that enables young people across the continent to access the world's top universities.

Enko Education has developed an innovative model. Its programs lead to globally recognized and highly sought-after diplomas. The network supports its students on their journey to higher education through a dedicated university guidance program, helping

them make informed choices, secure admissions, and explore funding options for their studies. Enko Education offers an outstanding educational experience that nurtures students' international outlook while grounding them in their African identity.

The Enko model has already proven successful, with impressive university placement results. Alumni are now studying at institutions such as Yale College (USA), Sciences Po (France), the University of Toronto (Canada), African Leadership University (Rwanda), and many others.

https://enkoeducation.com/



For over 20 years, Investisseurs & Partenaires (I&P) has been committed to financing African small and medium-sized enterprises and supporting the rise of local investment teams across the continent.

I&P's activities are structured around three core pillars designed to improve access to finance for African entrepreneurs: directly funding and supporting entrepreneurs (seed funding, private equity), supporting and developing African investment teams, and strengthening the entrepreneurial ecosystem. To date, I&P has supported over 300 companies across various sectors and finances around fifty SMEs each year.

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